

DELHI PUBLIC SCHOOL, GAYA

WORKSHEET-1

Subject : Economics

Class : XII

Topic : Basic Concept of Macroeconomics

1. What are factor incomes?
2. What is the difference between Indirect taxes and Net Indirect taxes?
3. When can national income and domestic income be equal?
4. What is the difference between factor cost and market price?
5. What is a circular flow?
6. Give examples of Non Factor Inputs?
7. Name the Vital (Basic) economic activities?
8. How would you treat interest paid by Govt. on public debt (loan taken from public) while estimating national income.
9. Difference between real flow and money flow.
10. Classify the following as stock and flow:
 - (a) Amount of bank deposits as on 31.03.2016
 - (b) Profit
 - (c) Losses
 - (d) Capital
 - (e) Production
 - (f) Population of India
11. Calculate GDP at MP:

1.	NNP at FC	100
2.	NIT	50
3.	GST	20
4.	Consumption of fixed capital	20
5.	NFIA	10
12. Calculate National Income:

1.	IT	50	
2.	Dep.	40	
3.	NFIA	20	
4.	GDP at MP	100	
5.	Subsidy	30	
6.	NFIA	20	